

**ALTUS MUNICIPAL AUTHORITY  
SPECIAL MEETING  
MINUTES  
JULY 14, 2015**

**1. CALL TO ORDER**

The Altus Municipal Authority met in Special Session, Tuesday July 14, 2015 at 6:30 p.m. in the Council Chambers of City Hall. Notice of the meeting was duly filed and posted in the office of the City Clerk, Friday, July 10, 2015 at 10:16 a.m.

The Chairman called the meeting to order.

**2. ROLL CALL**

The Secretary's roll call indicated the following members present:

Jack Smiley - Chairman  
Presiding

Perry Shelton	Kevin McAuliffe
Dwayne Martin	Chris Riffle
Doyle Jencks	Rick Henry
Jon Kidwell	Jason Winters

Absent:: None

**Also Present:** David Fuqua, Catherine Coke, Jan Neufeld, Debbie Davis, Donita Beers, Linda Walker, Dan Scott, Ken Pike, Jerry Gibson, Dennis & Angie Murphy, Jerry & Tracy Abbott, Janice Berryhill, Tim Murphy, Barbara Burleson, Mary Billingsley, Daniel Adams, Kenny Combs, Freddie Perez, Kevin Jones, Steve Perry, Gene Leister, Nathan Ellis, Chris Gander, Henry Hartsell and other public.

**3. CONSIDER, DISCUSS AND VOTE TO APPROVE RESOLUTION NO. 2015- 28  
AUTHORIZING THE ALTUS MUNICIPAL AUTHORITY (The "Authority") TO ISSUE ITS  
ELECTRIC SYSTEM REVENUE NOTE, SERIES 2015 (The Note") IN THE AGGREGATE  
PRINCIPAL AMOUNT OF NOT TO EXCEED \$5,530,000.00; WAIVING COMPETITIVE BIDDING  
AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND  
AUTHORIZING EXECUTION OF AN INDENTURE AUTHORIZING THE ISSUANCE AND  
SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL  
DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE  
INDENTURE; RATIFYING AND CONFIRMING A LEASE, AS AMENDED BY AND BETWEEN  
THE CITY OF ALTUS, OKLAHOMA (The "City") AND THE AUTHORITY PERTAINING TO  
THE CITY'S ELECTRIC SYSTEM; ESTABLISHING THE AUTHORITY'S REASONABLE  
EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY  
THE AUTHORITY IN CALENDAR YEAR 2015, AND DESIGNATING THE NOTE AS A  
QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE  
EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE  
TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS AND CONTAINING  
OTHER PROVISIONS RELATING THERETO.**

This item presented by Jan Neufeld, Chief Finance Officer and Financial Committee

Motion made by MARTIN and seconded by

The Chairman called for the vote recorded as follows:

AYE:

NAY: Henry, Winters, McAuliffe, Riffle

Motion failed

Motion made by WINTERS and seconded by RIFFLE to

The Chairman called for the vote recorded as follows:

AYE:

NAY:

Motion carried

**4. CONSIDER, DISCUSS AND VOTE TO AUTHORIZE STAFF TO PURCHASE CAPITAL ITEMS PER ATTACHED LIST. FURTHER AUTHORITY APPROVAL WILL ONLY BE NECESSARY IF THE ACTUAL AMOUNTS VARY FROM ATTACHED ESTIMATES MORE THAN 20% PER ITEM OR THERE ARE ANY CHANGES TO THE LIST AND/OR TAKE ANY OTHER APPROPRIATE ACTION.**

**BACKGROUND:** As has been discussed several times, the City/AMA has put off buying new equipment, has dumped unreasonable amounts into repairing old equipment and has purchased low quality equipment all to save a few dollars at the moment, causing the cost to be significantly higher in the long run. In an effort to “jump start” our 5-year capital outlay plan we are borrowing \$2M. Staff has worked diligently to determine the most pressing needs of the organization as a whole. In some cases it was determined that repurposing a piece of equipment from one department to another would more than adequately take care of both departments. All departments have been consulted and believe to the best of their knowledge that if their departments receive the items on the Capital Purchase Request List that they will have the appropriate, operational equipment to perform their jobs in an efficient manner. In an effort to facilitate these purchases in an expedient, efficient and prudent manner, it is requested that each individual purchase not have to come back before the Municipal Authority for additional approval. If any individual item exceeds the estimated cost by more than 20% that item will be brought back before the Authority for approval. Additionally, any changes and all additions will be brought back for approval. The Capital Purchase Request List totals \$1,747,000.00. It is recommended that we leave the balance of \$253,000.00 until it is determined what the actual costs are and what additional items constitute the next highest priorities.

This item presented by Jan Neufeld, Chief Financial Officer & Kevin Jones, Fleet Maintenance Foreman

Motion made by ----- and seconded by ----- to authorize staff to purchase capital items per attached list. Further Municipal authority approval will only be necessary if the actual amounts vary from estimates more than 20% per item or if there are any changes to the list, contingent upon loan closing.

The Chairman called for the vote recorded as follows:

AYE:

NAY:

Motion carried

**5. ADJOURN at 7:25 p.m.**

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Jack Smiley, Chairman

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Debbie Davis, Secretary